

NEWS RELEASE

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FCUL Service Group Offers Internet Remarketing Option

Helping credit unions remarket collateral more efficiently and profitably leads to marketing and technology agreement with TitleAuctions

Tallahassee, Florida—November 8, 2005. FCUL Service Group announced today that its automotive arm, CU AutoNet, has partnered with TitleAuctions to provide an Internet remarketing channel to Florida credit unions. The agreement includes a retail auction channel, a private direct-to-dealer channel, and a member-to-member auction platform.

"We're proud to be allied with CU AutoNet," said Mark Coleman, TitleAuctions C.E.O. "CU AutoNet's depth and breadth of experience is not only helping us reach out to Florida credit unions, but is also helping us to enhance the value we provide to the credit union movement overall."

Under the terms of the agreement, TitleAuctions and CU AutoNet will work together to offer Internet-based collateral remarketing packages to Florida-based credit unions. In addition, the two companies will offer a for-fee, member-to-member auction platform that will allow credit unions to generate new revenue while offering a value-added member service.

Keith Hopkins, VP of Business Development for CU AutoNet states, "We've already had positive feedback from the credit unions we've talked to about TitleAuctions, and we see a lot of potential for the member-to-member platform, as well."

About CU AutoNet

CU AutoNet was established in 1998 as a resource for purchasing vehicles online, and is committed to bringing credit unions a simple, cost-effective system for researching vehicle industry and trade information, and purchasing vehicles online. Through its partnerships with the National Automobile Dealers Association, (N.A.D.A.), Black Book USA, and TitleAuctions, CU AutoNet is also able to provide these services to credit unions.

About TitleAuctions, Inc.

Founded in 2002, TitleAuctions is a privately held company based in Portland, Oregon delivering retail, wholesale and member auction tools plus training and support, designed exclusively for credit unions. The company currently serves 59 credit unions in 19 states. For more information about TitleAuctions, visit www.titleAuctions.com. To browse and bid on credit union vehicles for sale, go to www.cuAuctions.com. For more information email info@titleauctions.com or call 877-223-5806.